

## What VITA Volunteers Can Do For You\*

Assistance preparing basic tax return forms 1040, 1040A & 1040EZ  
Taxpayers must intend to use electronic filing

### Taxable/Nontaxable Income:

- wages, salaries, tips
- interest and dividends
- social security benefits
- IRA/pension distributions (limited)
- unemployment compensation
- limited capital gains/losses (less than 5 stocks/bonds sold; simple sale of home)
- prizes, awards, lottery winnings, jury duty

### Certain Adjustments to Income:

- some IRA contributions
- penalty for early withdrawal of savings
- alimony payments (limited)
- self employment tax from Schedule SE
- interest paid on student loans

### Certain Deductions:

- standard deduction
- medical and dental expenses
- taxes
- home mortgage interest
- charitable contributions
- miscellaneous deductions

### Business Returns:

- basic Schedule C-EZ (no employees, no office in home, no depreciation, no net loss, business expenses less than \$5,000)

### Certain Tax Credits:

- earned income credit
- child/dependent care expenses
- credit for the elderly/disabled
- child tax credit
- hope and lifetime learning education credits
- retirement savings contributions credit
- residential energy efficiency property credit
- foreign tax credit (if no Form 1116 required)
- first-time homebuyer credit

### Other Assistance:

- filing requirements
- filing status
- dependency requirements
- stimulus payment rebates/credits
- Forms W-4 & W-4P (tax withheld)
- estimated tax payments (limited)
- electronic filing

\* Assistance may be limited to the level of the volunteer's training.

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## VITA Volunteers Cannot Assist You With:

*(Taxpayer must seek other assistance on these issues, such as a paid tax preparer)*

### Tax Returns Containing:

- unreimbursed employee business expenses
- moving expenses
- casualty and theft losses
- investment income of a minor child
- capital gains/losses with many brokerage transactions or complex gains/losses

### Business Returns:

- Schedule C sole proprietorship (may only do basic Schedule C-EZ; see above)
- partnership or corporation
- sale of business property

Farm Income/loss (Schedule F)

Rental Income/loss (Schedule E)

Employment Taxes (Forms 941 and 940)

Specialized military issues

Social Security Tax for Clergy

International Tax Issues

Income Earned Abroad

Foreign Tax Credit

Installment Sales (home or other property)

Bad Debts

Investment Interest Expense greater than  
Investment Income

Medical Savings Accounts

Exempt Organization Rules

Trust Income Tax Returns (Form 1041)

Gift or Estate Tax Returns (Forms 706, 709)

Bankruptcy Rules

Alternative Minimum Tax

Non-deductible IRAs

Keogh or Self-Employment Retirement Plans

Tax Sheltered Annuities & Complex Pension  
Distributions

Amended or Late Tax Returns