

STUDY GUIDE for MGT482 Midterm #1--Dunn

Please note the following is not intended to provide a comprehensive review of the materials for this course, but rather is intended as a general guide only.

You are responsible for all material referenced on the MGT 482 course schedule from the beginning of the term to the date of the first midterm.

The following is as much 'advance intelligence' as I will provide for the exam.

There will be 48 objective format questions (multiple choice/true-false), and two short essay questions.

Your test score will be calculated based upon the percentage correct out of the total number possible:

number short essay	total possible	weights	
		objective	short answer
2	48+24=72	48/72 = 2/3	24/72 = 1/3

Topics for review:

*Understand the ethical frameworks covered to date in the course, as well as the benefits, shortcomings, and application of each approach

*Outline the arguments, as well as the strengths and weaknesses, of Friedman's article ('The Social Responsibility of Business is to Increase its Profits')

*What was learned from the playing of the 'commons game,' and what *organizational applications* might be made from these lessons

*The arguments *pro* and *con* from each issue assigned within the 'Taking Sides' text

*The reasons one would agree to be bound by a social contract

*Difference(s) between normative/prescriptive theory and descriptive theory

- *Directors duties (according to the video *Anatomy of a Hostile Takeover*)
- *The difference(s) between ethical utilitarianism and economic utilitarianism
- *Understand Weiss' model containing four social responsibility models and roles
- *Weiss' outline of arguments supporting corporate social responsibility from an ecology-based organizational ethics
- *Weiss' discussion of employment doctrine, as well as the key legal case(s) associated with same
- *Weiss' outline of factors to consider before 'blowing the whistle'
- *The restrictions placed on companies considering plant closings
- *The reasons Ford introduced the Pinto without adequate consideration being given to the safety of its gas tank
- *The 'problem' social contract theory is meant to resolve
- *The difficulties of utilitarianism as outlined in Steven Kelman's article 'Cost-Benefit Analysis: An Ethical Critique'
- *Definition of a corporation, and what (if anything) this implies about managerial responsibility
- *The 'logical rationale' contained in the Bluebird Smelter case
- *The argument(s) supporting stakeholder management
- *The fundamental question outlined in Jarod Diamond's article entitled 'Easter's End'
- *Whether or not capitalism is the best route to human happiness (reference *Taking Sides*)